

IDC identifies Twinfield as leading vendor established in Western Europe

Twinfield gains high marks as ERM SaaS vendor in world wide market research

Hoevelaken, December 15, 2008 - Twinfield, a leading provider of online accounting services in Europe, today announced that the global market research firm IDC has identified Twinfield as the major vendor of enterprise resource management (ERM) SaaS solutions established in Western Europe. With a growth of 61 percent in the period 2006 - 2007, and a market share of approximately 10 percent in 2007, Twinfield deserves high marks according to IDC. In its recently published market analysis 'Western Europe ERM Applications Competitive Analysis', IDC reports on the European market for ERM applications. The only vendor to outrank Twinfield on the IDC list delivers webbased solutions for expense management and is established in the United States.

André Kwakernaat, managing director and cofounder of Twinfield: "IDC rightly identifies Twinfield as a leading vendor in the area of ERM SaaS applications. In recent years not only did we achieve major growth within Europe, we also gained a leading position in innovation. This is well founded by the integration of our administrations with more than twenty financial institutions. Furthermore, we continue to view our product critically. With IT auditors continuously monitoring our webservice, Twinfield warrants safe and trustworthy service delivery. Our clients value this highly and reward us with high ratings in customer satisfaction."



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About Twinfield

Twinfield is an international web service for online accounting. With well over 60,000 administrations and 26,000 users in 22 countries, Twinfield is the first and foremost web service for online accounting in Europe. Users gain access to their online accounting from any place, at any time through secure internet connections. Twinfield online accounting is available by subscription, with rates per user, per month. For additional information, please visit: www.twinfield.com